

SHREE BHAWANI PAPER MILLS LIMITED
33, DAYANAND MARG, ALLAHABAD

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs.in Lacs)

Sl. No.	Particulars	Quarter	Quarter	Current	Previous
		Ended	Ended	Accounting	Accounting
		31.03.2011	31.03.2010	Year Ended	Year Ended
		Unaudited	Unaudited	31.03.2011	31.03.2010
		Audited	Audited		
1	(a)Gross Sales	2514	3318	12631	12981
	Less:Excise Duty	117	109	360	389
	Net Sales	2397	3209	12271	12592
	(b)Other Operating Income				
	Total (1)	2397	3209	12271	12592
2	Expenditure:				
	(a) (Increase)/decrease in stock in trade	167	177	233	-45
	(b) Consumption of Raw Materials	588	1427	5461	5909
	(c) Consumption of Chemicals, Stores & Spares	658	295	2433	2489
	(d) Staff cost	164	161	804	782
	(e) Power & Fuel	524	535	2250	2038
	(f) Other Expenses	117	165	493	513
	(g) Depreciation	164	163	609	594
	Total (2)	2382	2923	12283	12280
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items (1-2)	15	286	-12	312
4	Other Income	-6	-23	237	212
5	Profit(+)/Loss(-) before Interest & Exceptional items(3+4)	9	263	225	524
6	Interest	362	330	1351	1171
7	Profit/Loss(-) after Interest but before Exceptional items(5-6)	-353	-67	-1126	-647
8	Exceptional Items				
9	Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	-353	-67	-1126	-647
10	Tax Expense	-78	-183	-78	-183
11	Net Profit/ Loss(-) from Ordinary activities after Tax (9-10)	-275	116	-1048	-464
12	Extraordinary items (net of tax expense)				0
13	Net Profit/Loss(-) for the period (11+12)	-275	116	-1048	-464
14	Paid up Equity Share Capital (Face value per Share Rs.10/-)	1642	1642	1642	1642
15	Reserves excluding revaluation reserves	333	333	333	333
16	Earning per Share - Basic (Rs)	-1.67	0.71	-6.38	-2.83
17	Public Shareholding				
	Number of Shares	7020776	7020776	7020776	7020776
	Percentage of Shareholding	42.75	42.75	42.75	42.75
18	Promoter and Promoter Group Shareholding				
a	Pledged/Encumbered*				
	Number of shares	284600	284600	284600	284600
	%age of shares(as a % of Promoter and Promoter Group Shareholding)	3.03	3.03	3.03	3.03
	%age of shares(as a % of total shareholding)	1.73	1.73	1.73	1.73
b	Non-encumbered shares	9118624	9118624	9118624	9118624
	%age of shares(as a % of Promoter and Promoter Group Shareholding)	96.97	96.97	96.97	96.97
	%age of shares(as a % of total shareholding)	55.52	55.52	55.52	55.52

* Shares are pledged in favour of bankers of the company for securing term loans to the company.

Notes:

- Production during the year was 42773 MT Vs 45548 MT in previous year.
- The Company operates in only one segment, viz Paper.
- There are no investor complaint lying unresolved at the end of quarter ending 31st March, 2011
- An aggregate of 18403224 equity shares of Rs 10/- each are proposed to be issued on preferential basis subject to approval of members in extra ordinary general meeting to be held on June 17, 2011
- Capital Expenditure Scheme for installation of Chemical Recovery Plant (CRP), upgradation of paper machines and agro pulp mill is under implementation.
- A statement of assets & liabilities as under:

Sl. No.	Particulars	Standalone	
		31.03.2011	31.03.2010
1	Shareholders' Funds		
	(a) Capital	1640	1640
	(b) Share Application Money	500	0
	(c) Reserves and Surplus	333	333
2	Loan Funds	13410	11092
3	Deferred Tax Liability	0	78
	Total	15883	13143
1	Fixed Assets	10696	9461
2	Investments	3	3
3	Current Assets, Loans and Advances		
	(a) Inventories	4009	3468
	(b) Sundry Debtors	1382	1211
	(c) Cash and Bank Balances	180	83
	(d) Loans and Advances	732	336
	Less: Current Liabilities and Provisions		
	(a) Liabilities	-2935	-2199
	(b) Provisions	-45	-33
4	Profit & Loss Account	1861	813
	Total	15883	13143

- Above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th May, 2011.

PLACE: ALLAHABAD
DATED: 30th May, 2011

s/d-
GIRISH TANDON
MANAGING DIRECTOR

subject to