

SHREE BHAWANI PAPER MILLS LIMITED
33, DAYANAND MARG, ALLAHABAD

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE PERIOD ENDED 30TH JUNE, 2011

(Rs.in Lacs)

Sl. No.	Particulars	Quarter Ended June		Year Ended
		2011 Unaudited	2010 Unaudited	31, March 11 Audited
1	(a) Gross Sales	2484	4188	12631
	Less:Excise Duty	78	99	360
	Net Sales	2406	4089	12271
	(b) Other Operating Income			
	Total (1)	2406	4089	12271
2	Expenditure:			
	(a) (Increase)/decrease in Stock in Trade	-273	92	233
	(b) Consumption of Raw Materials	1037	1937	5461
	(c) Consumption of Chemicals, Stores & Spares	581	767	2433
	(d) Staff cost	205	223	804
	(e) Power & Fuel	454	531	2250
	(f) Other Expenses	99	98	493
	(g) Depreciation	154	150	609
	Total (2)	2257	3798	12283
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items (1-2)	149	291	-12
4	Other Income	17	2	237
5	Profit(+)/Loss(-) before Interest & Exceptional items(3+4)	166	293	225
6	Interest	369	312	1351
7	Profit/Loss(-) after Interest but before Exceptional items(5-6)	-203	-19	-1126
8	Exceptional Items			
9	Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	-203	-19	-1126
10	Tax Expense	-61	0	-78
11	Net Profit/ Loss(-) from Ordinary activities after Tax (9-10)	-142	-19	-1048
12	Extraordinary items (net of tax expense)			
13	Net Profit/Loss(-) for the period (11+12)	-142	-19	-1048
14	Paid up Equity Share Capital (Face value per Share Rs.10/-)	3483	1642	1642
15	Reserves excluding revaluation reserves	333	-	333
16	Earning per Share - Basic (Rs)	-0.86	-0.12	-6.38
17	Public Shareholding			
	Number of Shares	11522276	7020776	7020776
	Percentage of Shareholding	33.08	42.75	42.75
18	Promoter and Promoter Group Shareholding			
a	Pledged/Encumbered*			
	Number of shares	284600	284600	284600
	%age of shares(as a % of Promoter and Promoter Group Shareholding)	1.22	3.03	3.03
	%age of shares(as a % of total shareholding)	0.82	1.73	1.73
b	Non-encumbered shares	23020348	9118624	9118624
	%age of shares(as a % of Promoter and Promoter Group Shareholding)	98.78	96.97	96.97
	%age of shares(as a % of total shareholding)	66.92	55.52	55.52

* Shares are pledged in favour of bankers of the company for securing term loans to the company.

Notes:

- The Company operates in only one segment, viz Paper.
- There are no investor complaint lying unresolved at the end of quarter ending 30th June, 2011
- An aggregate of 1,84,03,224 equity shares of Rs 10/- each were issued during the Quarter and money used for Working Capital & ongoing capital expenditure.
- Capital Expenditure Scheme for installation of Chemical Recovery Plant (CRP), upgradation of paper machines and agro pulp mill has been extended to increase production of Agro Pulp & quality paper.
- Above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10th August, 2011.

s/d-

PLACE: ALLAHABAD
DATED: 10th August, 2011

GIRISH TANDON
MANAGING DIRECTOR